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TaXBax team members include Mark Corritori, Ranjita Iyer, Daniel Goodman, Geoff Iddison, Mark Smelcer, Ron Gawedzinski and Mike Rethorn. Team sponsor is Marion King.

The Involve Six: Meet Team TaXBax



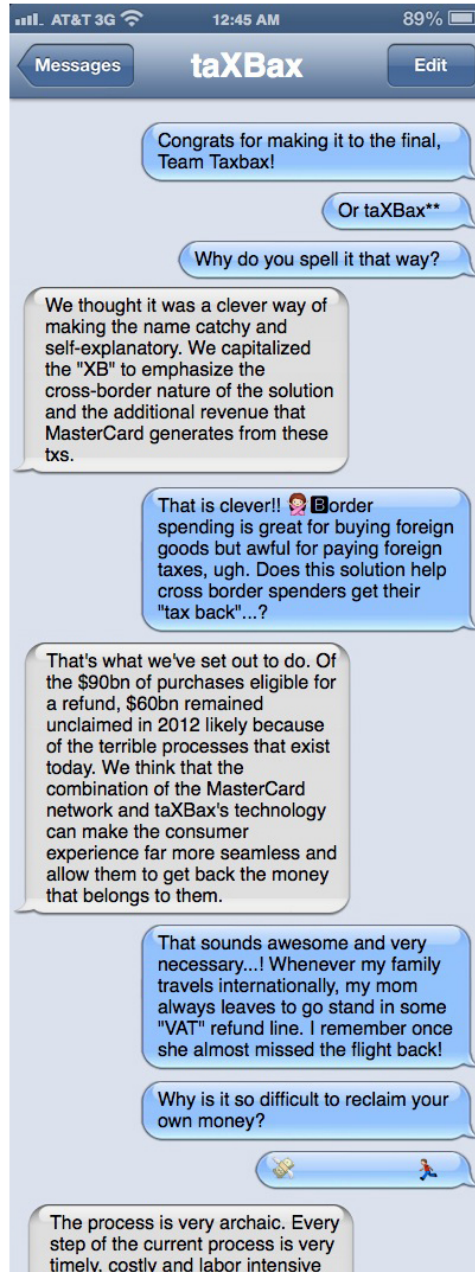
Story contact: [Singh, Malavika](#) on: 5/8/2014

Highlights

- Six Involve teams will compete for a chance to win the grand prize of \$250,000 and see their idea commercialized.
- MC Central profiles each team leading up to the finale event on May 28.
- Learn more about [TaXBax](#) today.
- Tune in to watch the live webcast and cast your vote for the winner!

Related Content

- [Visit TaXBax on MasterCard Labs](#)
- [Involve Update: And Then There Were](#)
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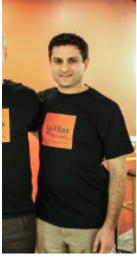




Lester, Mary ▼



[The Six . . .](#)



for everyone involved. MasterCard is in the unique position of leveraging our existing technology to bring real value and efficiency to a process that is clearly behind the times.

Sounds like it's time to combat the archaic paper shuffling with some disruptive innovation 🙌👏

So how will this work? How does taXBax give this process a makeover? 🏗️

You would think it would be a difficult solution to implement but it's really not. All we're doing is leveraging the power and reach of the MasterCard network to send payment information and other relevant data to the various stakeholders (sound familiar?!?)

We don't think people truly understand the power and capabilities of our network and we believe we've just started to scratch the surface on additional services that MasterCard can provide in other non-traditional businesses.

Huh! Well, I'm intrigued... and feel like I'm only scratching the surface of this great idea. Can't wait to see your presentation at the Involve finale!

(...and if you win the grand prize, I hope you get tax back on the shopping sprees that follow)



We were hoping Labs would be picking up the taxes.

Haha, nice try 😏

Tools

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Suttle, Deborah 5/29/2014 3:51 AM

Looks Fab, a great way to improve customer service.....



Corritori, Mark 5/18/2014 11:09 AM

Now is the time for taXBax...

http://m.washingtonpost.com/lifestyle/travel/the-vat-is-something-all-travelers-in-europe-have-to-pay-but-they-can-get-it-back-too/2014/05/15/1a3480d2-da2b-11e3-b745-87d39690c5c0_story.html



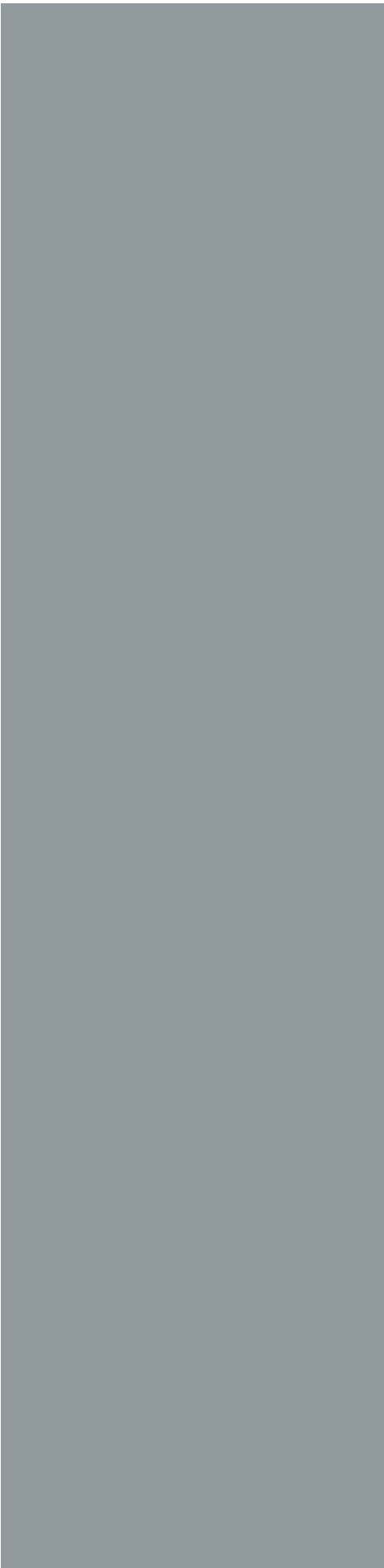
Mueller, Petra 5/8/2014 8:55 PM

Having lived in different countries and hosting international friends and family members I understand the frustration over this process. Giving up seems often to be the best solution. What a great idea! I'd love to boast about a MC product that could solve the headaches and free up vacation time.



Myckan, Corey 5/8/2014 2:31 PM

Looks great. Fantastic idea! Really great way to improve the consumer experience.





Looks great. Fantastic idea! Really novel way to improve the consumer experience.



Rooney, Barbara 5/8/2014 1:37 PM

What a fantastic concept. I know I'm one international shopper that has no patience for the current VAT refund process. Good luck and look forward to seeing how it all plays out!



Hawkins, Tammy 5/8/2014 1:15 PM

I experienced the current VAT process a month ago when I took a personal trip to Iceland - what a hassle!! The entire time I was filling out the many forms to get my refund (I had fun shopping...), I thought to myself 'there has to be a better way'. I'm glad to see MC could be a crucial part of that better way!



VonderHaar, Gary 5/8/2014 1:12 PM

Very creative approach to attacking an obvious friction point. This will certainly make travelers wake up and wonder how much they may have not recovered over years of travel.



Read, Kimberly 5/8/2014 12:49 PM

Great idea - go team! You're winners no matter the outcome. Love this idea that creates win-win situations for customers, the economy and MasterCard.



Mehta, Saurabh 5/8/2014 11:13 AM

Awesome Stuff! taXBax it is for me!



Mohan, Aparna 5/8/2014 10:51 AM

Wow! \$60B could fund a lot of new handbag purchases ... or also several hundred meaningful charitable or community donations. How awful to think of all those funds being left unclaimed.

