

UK&I Team Secures Five Year Credit Deal with TSB Bank



The UK&I International Market Division has secured a five year credit deal with TSB Bank, securing 90% of the bank's credit volume until March 2019, despite the current challenging regulatory environment in the UK. The deal, a result of a tremendous effort from the UK&I Account Team, will impact nearly one million TBS Bank MasterCard credit card holders. Our partnership will drive and deliver innovation payment solutions to TSB customers in the future and help the bank to focus on their vision for 'local banking.'

Helping to build financial stability

TSB was reformed in September 2013 and has 631 high-street branches in the UK. TSB has a 200 year heritage in the UK and will be staying true to its original core values; to help local people by bringing transparency to local banking and build financial stability within communities. Our support will help them realise that vision.

TSB were previously part of Lloyds Banking Group and have been set up for success with a healthy customer profile. We will help TSB build local reward and loyalty solutions, and through Lloyds Bank, implement the integration of MasterPass, as well as the development of new challenger credit products. This credit deal is just the beginning of our partnership with TSB, whom as a challenger bank will be hungry to build on their customer footprint.